

PARAMOUNT GOLD NEVADA CORP.

NYSE American: PZG

Sustainability Policy

Paramount Gold Nevada's ('Paramount' or 'the Company') Sustainability Policy is the foundational element for integrating sustainability into the Company's business and operations. Embracing the practice of sustainability and embedding it into the core of Paramount's business leadership and governance will help us to become an operating company that makes sustainability the standard for how we do business.

This Policy is a set of fixed Principles to enable all Paramount team members (management, employees, contractors) to oversee and manage non-financial risks, fulfil responsibilities, contribute to the betterment of local communities, safeguard the environment, and advance best practices for responsible mining. This includes maximizing returns for shareholders and creating value for Paramount stakeholders, including our employees, shareholders, neighboring communities, government agencies, and suppliers.

Our Commitments:

We understand that our employees, shareholders, neighboring communities, businesses, and suppliers have an interest in seeing us achieve enduring success because true, lasting success is mutual. Likewise, we have an interest in seeing our stakeholders succeed.

We commit to operating under the following principles:

1. Good corporate governance of the Board of Directors and Senior Management by ensuring that our Board is comprised of experienced, professional directors who maintain the skills and knowledge necessary, including and particularly sustainability, to fulfill their duties as our business, and the contexts in which we operate evolve.
2. Effective governance through: sustainability reporting of our environment, social and governance (ESG) goals, programmes, and performance to our shareholders and stakeholders, as well as transparency through recognized disclosures, and accountability to stakeholders.
3. Be good stewards of natural, human, and financial capital.
 - Good stewards of the land that we access as guests, valuing local ecosystems and future proofing against climate change.
 - Be respectful partners with our stakeholders, especially neighboring communities and local Indigenous Peoples.
 - Be strong leaders for our employees and the industry by prioritizing strong labor relations policies (particularly health and safety) and advancing principles of equity, diversity and inclusion.
 - Be financially judicious and responsible.

4. Long-term planning so that our mines are designed to create positive impacts (such as stimulating local economies and partnering with organizations to protect or enhance local ecosystems) from the beginning, throughout the life of mine, and continuing past the end of mine life.
5. Reduce environmental impacts to the best of our abilities by minimizing our environmental footprint and impacts on water and biodiversity; and design to minimize tailings and waste rock wherever possible.
6. Consistently strive to integrate sustainability into our projects and operations through science and technology while maintaining the economic sustainability of our business.
7. Fully comply with relevant legislation and regulatory processes. Actively work with regulators, addressing questions and providing information required in a timely manner.
8. Persevere and navigate all environmental, social, and governance (ESG) challenges as they are presented to Paramount by leveraging the deep industry experience of our individual team members across many different geographies.
9. Engage with our external stakeholders to achieve comprehensive understanding of each challenge, recognizing that sustainable ideas and solutions come from partnership and collaboration with all stakeholders.
10. Take the long-term view to execute complete mine lifecycles with principles of sustainability and set precedent for future mining companies to build and operate responsibly in new and established mining jurisdictions.



On behalf of the Board of Directors and Management Team

Rachel Goldman
Chief Executive Officer and Director
July 28, 2021