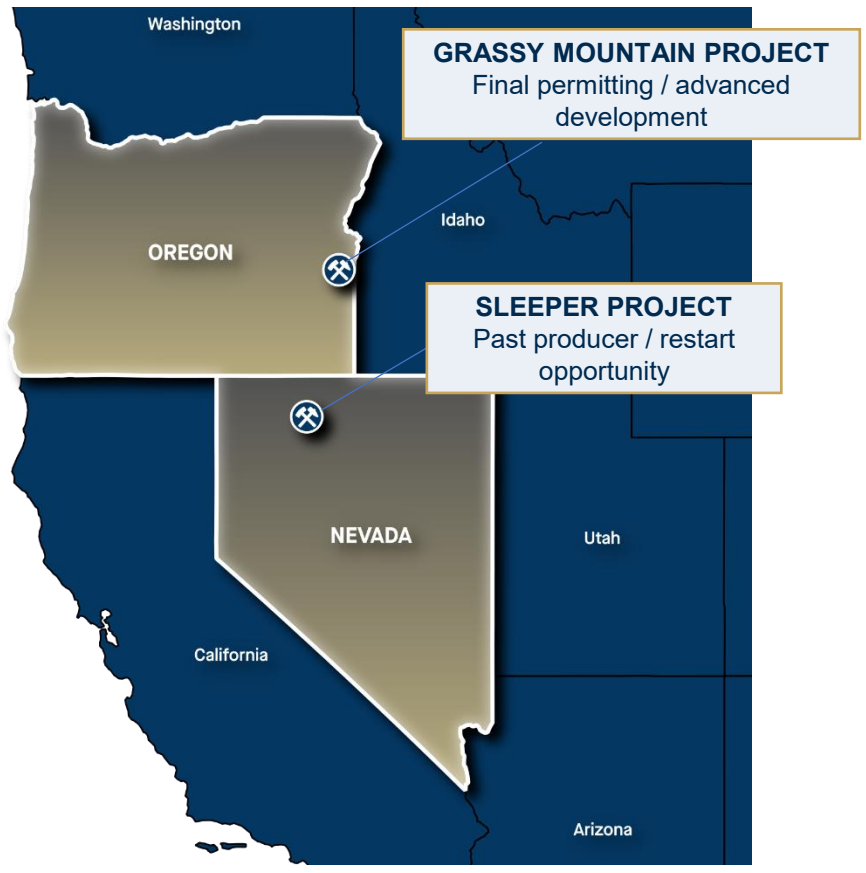


PARAMOUNT GOLD

NYSE AMERICAN: PZG

ADVANCING HIGH-VALUE U.S. GOLD ASSETS

Paramount Gold is a U.S.-focused exploration and development company advancing a portfolio of high-value gold assets across ~50,000 acres in Oregon and Nevada. The Company's flagship Grassy Mountain project in eastern Oregon is an advanced-stage development asset in the final stages of permitting, while the large-scale, past-producing Sleeper project in Nevada represents a compelling restart opportunity.



TIER-1 U.S. PORTFOLIO

100% owned gold assets in **Oregon and Nevada**

Advancing two development projects, **including Oregon's first modern gold mine**

>50,000
ACRES
Large land position with exploration upside

~5.7 Moz
GOLD RESOURCES*
Across both projects

* Resources are inclusive of Reserves.



GRASSY MOUNTAIN
OREGON

ON TRACK TO BECOME OREGON'S FIRST MODERN GOLD MINE



- ✓ Included in FAST-41 program
- ✓ Federal approval received
- ✓ Feasibility study update completed May 2026
- ✓ Proposed high-grade underground gold mine
- ✓ ~41 koz/year over 9.3-year mine life
- ✓ Strong economics (after-tax):
  $375M NPV(5%) | 39% IRR | 2.2-yr payback*
  $609M NPV(5%) | 55% IRR | 1.4-yr payback**
- ✓ Will be a significant employer providing economic stimulus to Malheur County.

* Based on 2026 Feasibility Study assumptions ($3,600/oz Au)
** Based on 2026 Feasibility Study assumptions ($4,618/oz Au)





SLEEPER
NEVADA

PAST-PRODUCING MINE ADVANCING TOWARD RESTART

- ✓ **~4.3 Moz gold resources**
  (1.99 Moz M&I | 2.3 Moz inferred)
- ✓ 45k+ acres (~1.66 Moz Au produced historically)
- ✓ Initial Assessment completed June 2026
- ✓ ~65 koz/year over 17-year mine life
- ✓ Strong economics (after-tax):
  $402M NPV(8%) | 45% IRR | 1.4-yr payback*
  $867M NPV(8%) | 66% IRR | 1.2-yr payback**
- ✓ ~47 Mt mineralized waste dumps containing ~420,000 recoverable oz Au; early, low-cost heap-leach production

* Based on 2026 Initial Assessment assumptions ($3,600/oz Au)
** Based on 2026 Initial Assessment assumptions ($4,700/oz Au)

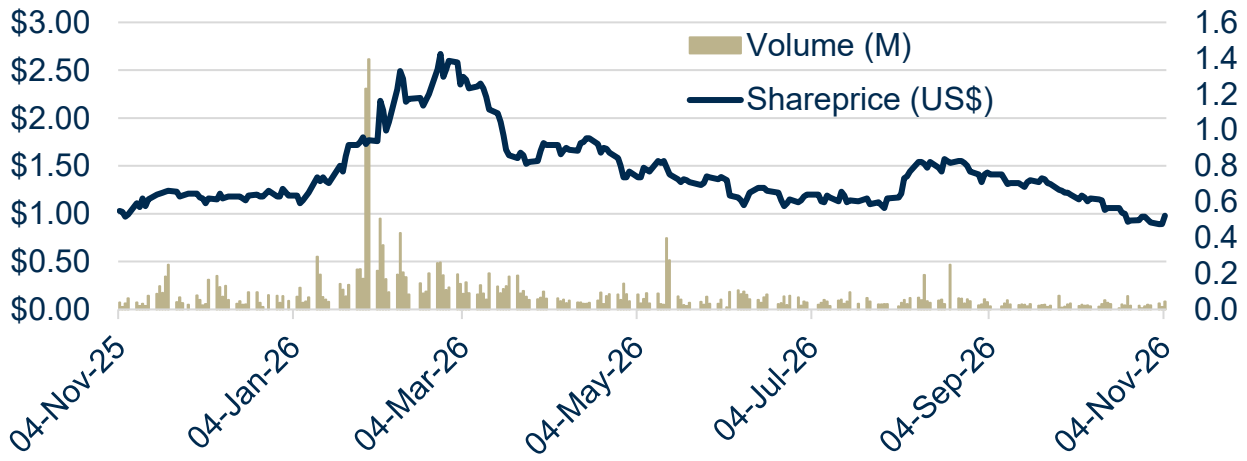
NYSE American PZG

RECENT AND UPCOMING CATALYSTS



Q2 2026 ✓	Q2 2026 ✓	H2 2026E	H2 2026E
Updated Feasibility Study	**Initial Assessment (S-K 1300)**	**Final State Permits**	**Infill Drilling**
GRASSY MOUNTAIN	SLEEPER	GRASSY MOUNTAIN	SLEEPER

SHARE PRICE - 12 MONTHS



MARKET DATA [2]

BASIC SHARES OUTSTANDING	86.5M
FD SHARES OUTSTANDING	90.4M
SHARE PRICE	$0.98
MARKET CAPITALIZATION	$85M
52-WEEK HIGH-LOW	$0.88 -$2.71
AVG DAILY TRADING VOLUME	435,017
CASH BALANCE[3]	$9.9M
EV/GOLD RESOURCES (US$/oz) [3]	**$28/oz**
P/NAV [4]	**0.25x**

SHAREHOLDERS [1]

Retail	59%
Insiders	19%
Institutional	22%

Major shareholders ~20% (FCMI, Seabridge Gold, Ausenco & insiders)

NOTES:
1. Ownership based on basic shares outstanding as reported in the DEF 14A filed on Oct 28, 2026; institutional ownership sourced from Nasdaq.com Nov 3, 2026.
2. Market data as of Nov 4, 2026, Source: Yahoo!Finance!. Cash Balance as reported in 10-K filed on Sept 17, 2026. Shares outstanding as reported in the DEF14A filed on Oct 28, 2026.
3. EV ÷ M&I gold resources, inclusive of reserves.
4. Based on AGP's NAV estimate of US$3.91/share (US$3,750/oz gold).

LEADERSHIP TEAM



Rachel Goldman
CEO & Director

Carlo Buffone
CFO

Christos Theodossiou
Communications & Corporate Secretary

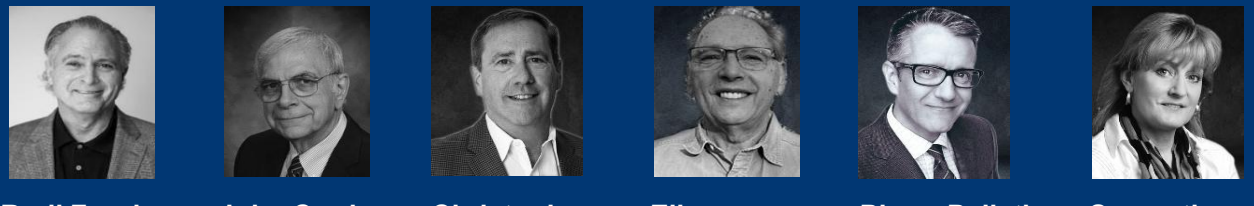
Michael McGinnis
Technical Advisor & Consulting Geologist

Andrew Bentz
Government & Community Affairs Consultant

Lynn Findley
Government & Environmental Affairs Consultant

Diana Burkhardt
Community Relations Manager, Oregon

BOARD OF DIRECTORS



Rudi Fronk
Chairman

John Carden
Director

Christopher Reynolds
Director

Eliseo Gonzalez-Urien
Director

Pierre Pelletier
Director

Samantha Espley
Director

665 Anderson Street
Winnemucca, NV, USA 89445

+1-844-488-2233

IR@paramountnevada.com
www.paramountnevada.com

This document contains forward-looking statements subject to risks and uncertainties that may cause actual results to differ materially. For a full description of forward-looking statements and risk factors, please refer to the Company's public filings. Note: All figures in this Fact Sheet are in US Dollars, unless otherwise expressed.