

## Company Highlights

Paramount Gold Nevada (PZG) is a U.S domiciled and U.S listed company in the business of acquiring, exploring, and developing precious metals projects in the western U.S. Paramount owns 100% of two advanced-stage assets located in eastern Oregon and Nevada with total gold resources of more than 4 million ounces and significant exploration potential.

Led by an experienced team with the backing of strategic investors, Paramount offers a compelling investment case with assets in a tier-one mining jurisdiction, and an EV of ~\$42 per ounce of gold.

## Projects at a Glance

### ► Grassy Mountain, Oregon

On track to become Oregon's first modern mine

- ✓ Included in Federal FAST-41 Program
- ✓ Federally Approved
- 📅 Final construction permits ~Q1/Q2 '26
- ⚡ High-Grade U/G Mine
- ⚡ Small footprint, 8-yr. mine life
- ⚡ Strong expansion potential
- \$ Material job creation

In developing Grassy, Paramount has an opportunity to contribute significant economic stimulus to Malheur County Oregon.

### GRASSY MOUNTAIN, OREGON

#### Feasibility Study Highlights (October 2022):

- Total resources of 1 million oz, incl. 380k reserves
- After-tax IRR of 32% and NPV5% of \$189M
- High average grade of ~6.8 g/T gold
- AISC of \$815 per ounce of gold
- Average annual gold production of ~50k oz
- Avg. annual free cash flow of \$50 M
- CapEx of \$136M
- Gold price range of \$1750 - \$2,100

## Corporate Structure

Stock Symbol  
NYSE American:  
**PZG**

Recent Share Price  
**\$2.21**

Market Capitalization  
**\$185 M**

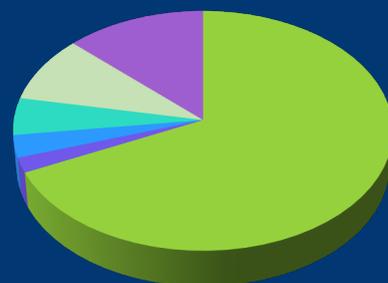
Shares Outstanding  
**83,813,242**

RSUs  
**844,400**

Options  
**50,000**

Warrants  
**2,941,176**

## Ownership



-  69% Retail
-  12% FCMI Financial
-  9% Other Institutional
-  5% Seabridge Gold
-  3% Mgt & Directors
-  2% Ausenco



## ► Sleeper, Nevada

Located in one of the world's premier mining jurisdictions, Paramount controls a district scale land package greater than 40,000 acres including and surrounding the historic, past producing high-grade (7g/t) Sleeper mine.

Current gold resources ~ 3 million (1.9M M&I and 1.2M inferred).

Sleeper has significant exploration potential and a straightforward path to production.



## Our Team



**Rudi Fronk**  
Chairman



**Rachel Goldman**  
CEO & Director



**Carlo Buffone**  
CFO



**Christos Theodossiou**  
Communications & Corporate Secretary



**Michael McGinnis**  
Technical Advisor & Consulting Geologist



**Andrew Bentz**  
Government & Community Affairs Consultant



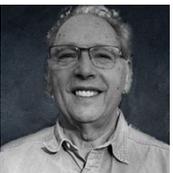
**Lynn Findley**  
Government & Environmental Affairs Consultant



**John Carden**  
Director



**Christopher Reynolds**  
Director



**Eliseo Gonzalez-Urien**  
Director



**Pierre Pelletier**  
Director



**Samantha Espley**  
Director

## Recent Milestones

- 2026 Jan Federal Approval – FEIS & ROD Issued
- 2025 Dec. 1<sup>st</sup> Oregon project in history to receive Draft Consolidated Permit Package
- 2025 Aug BLM releases Draft EIS
- 2025 May Grassy selected for U.S. government FAST-41 program
- 2025 Mar. BAPNT approved by State agencies
- 2024 Oct. Release of Environmental Evaluation
- 2024 Mar. BLM files Notice of Intent initiating EIS

## Near-term Catalysts

- 2026 Q1/Q2 DOGAMI expected to issue Final State Permits
- 2026 Q2 Updated Feasibility Study on Grassy Mountain

