

Company Highlights

Paramount Gold Nevada (PZG) is a U.S domiciled and U.S listed company in the business of acquiring, exploring, and developing precious metals projects in the western U.S. Paramount owns 100% of two advanced-stage assets located in eastern Oregon and Nevada with total gold resources of more than 4 million ounces and significant exploration potential.

Led by an experienced team with the backing of strategic investors, Paramount offers a compelling investment case with assets in a tier-one mining jurisdiction, and an EV of ~\$49 per ounce of gold.

Projects at a Glance

► Grassy Mountain, Oregon

On track to become Oregon's first modern mine

- ✓ Included in Federal FAST-41 Program
- ✓ Federally Approved
- 📅 Final construction permits ~Q2 '26
- ⚡ High-Grade U/G Mine
- ⚡ Small footprint, 8-yr. mine life
- ⚡ Strong expansion potential
- \$ Material job creation

In developing Grassy, Paramount has an opportunity to contribute significant economic stimulus to Malheur County Oregon.

GRASSY MOUNTAIN, OREGON

Feasibility Study Highlights (October 2022):

- Total resources of 1 million oz, incl. 380k reserves
- After-tax IRR of 32% and NPV5% of \$189M
- High average grade of ~6.8 g/T gold
- AISC of \$815 per ounce of gold
- Average annual gold production of ~50k oz
- Avg. annual free cash flow of \$50 M
- CapEx of \$136M
- Gold price range of \$1750 - \$2,100

Corporate Structure

Stock Symbol
NYSE American:
PZG

Recent Share Price
\$2.51

Market Capitalization
\$210 M

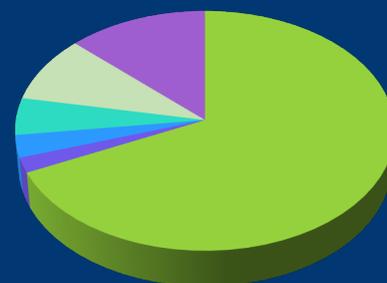
Shares Outstanding
83,813,242

RSUs
844,400

Options
50,000

Warrants
2,941,176

Ownership



-  69% Retail
-  12% FCMI Financial
-  9% Other Institutional
-  5% Seabridge Gold
-  3% Mgt & Directors
-  2% Ausenco

Recent Milestones

- 2026** **Jan** Federal Approval – FEIS & ROD Issued
- 2025** **Dec.** 1st Oregon project in history to receive Draft Consolidated Permit Package
- 2025** **Aug** BLM releases Draft EIS
- 2025** **May** Grassy selected for U.S. government FAST-41 program
- 2025** **Mar.** BAPNT approved by State agencies
- 2024** **Oct.** Release of Environmental Evaluation
- 2024** **Mar.** BLM files Notice of Intent initiating EIS

Near-term Catalysts

- 2026** **Q2** DOGAMI expected to issue Final State Permits
- 2026** **Q2** Updated Feasibility Study on Grassy Mountain

Sleeper, Nevada

Located in one of the world's premier mining jurisdictions, Paramount controls a district scale land package greater than 40,000 acres including and surrounding the historic, past producing high-grade (7g/t) Sleeper mine.

Current gold resources ~ 3 million (1.9M M&I and 1.2M inferred).

Sleeper has significant exploration potential and a straightforward path to production.



SLEEPER, NEVADA

Our Team



Rudi Fronk
Chairman



Rachel Goldman
CEO & Director



Carlo Buffone
CFO



Christos Theodossiou
Communications & Corporate Secretary



Michael McGinnis
Technical Advisor & Consulting Geologist



Andrew Bentz
Government & Community Affairs Consultant



Lynn Findley
Government & Environmental Affairs Consultant



John Carden
Director



Christopher Reynolds
Director



Eliseo Gonzalez-Urien
Director



Pierre Pelletier
Director



Samantha Espley
Director