

Company Highlights

Paramount Gold Nevada (PZG) is a U.S. domiciled and U.S. listed company in the business of acquiring, exploring, and developing precious metals projects in the western U.S. Currently, Paramount owns two advanced stage assets in eastern Oregon and Nevada with total gold resources of more than 4 million ounces and additional exploration upside.

Post receiving the Notice to Proceed in Q4 2023 and with the recent completion of the Environmental Evaluation, Paramount expects to receive final permits in Q4 2025.

Projects

► Grassy Mountain, Oregon

On track to become Oregon's first modern mine with final permits to build and operate the mine expected in 2025. Grassy will be a small footprint high-grade U/G mine with an initial mine life of 8 years and numerous ways to generate mine-life extension.

In developing Grassy, Paramount has an opportunity to contribute significant economic stimulus to Malheur County Oregon.

GRASSY MOUNTAIN, OREGON

Feasibility Study Highlights (October 2022):

- Total resources of 1 million oz, incl. 380k reserves
- After-tax IRR of 23% and NPV5% of \$114M
- High average grade of ~6.8 g/T gold
- AISC of \$815 per ounce of gold
- Average annual gold production of ~50k oz
- Avg. annual free cash flow of \$40 M (post tax)
- CapEx of \$138M
- Gold price of \$1,750

Corporate Structure

Stock Symbol
NYSE American:
PZG

Recent Share Price
\$0.42

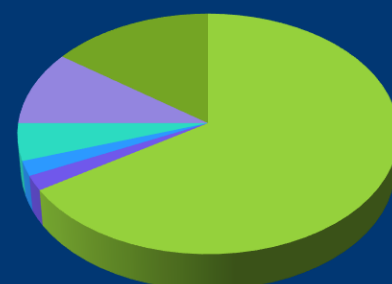
Market Capitalization
\$27M

Shares Outstanding
63,699,496

RSUs
1,725,000

Options
1,405,000
(Avg strike price \$1.05)

Ownership



- 68% Retail
- 14% FCMI Financial
- 9% Other Institutional
- 5% Seabridge Gold
- 2% Mgt & Directors
- 2% Ausenco



SLEEPER, NEVADA

► Sleeper, Nevada

Located in one of the world's premier mining jurisdictions, Paramount controls a district scale land package greater than 40,000 acres including and surrounding the historic, past producing high-grade (7g/t) Sleeper mine.

Current gold resources ~ 3 million (1.9M M&I and 1.2M inferred).

Sleeper has significant exploration potential and a straightforward path to production.



Our Team



Rudi Fronk
Chairman of the Board



Rachel Goldman
CEO & Director



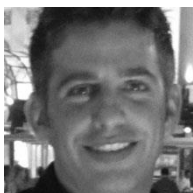
Glen Van Treek
President, COO & Director



Carlo Buffone
CFO



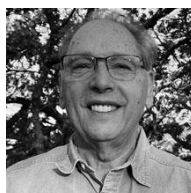
John Carden
Director



Christos Theodossiou
Communications & Corporate Secretary



Christopher Reynolds
Director



Eliseo Gonzalez-Urien
Director



Pierre Pelletier
Director



Samantha Espley
Director

Recent Milestones

2023

Nov.

1st Oregon project in history to receive Notice to Proceed

2023

Dec.

Closing of \$15M funding with Sprott Streaming

2024

Mar.

BLM files Notice of Intent initiating EIS

2024

Mar.

BLM & DOGAMI agree to a joint reclamation bond

2024

Aug.

DOGAMI set to commence writing draft permits

12-Month Catalysts

2024

Q4

DOGAMI expected to complete Environmental Evaluation

2025

Q1

BLM expected to release draft EIS for public review

2025

Q2

DOGAMI expected to issue Draft Permits

2025

Q4

DOGAMI & BLM expected to issue Final Permits and Record of Decision respectively